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MOHD. ARIF & CO.
CHARTERD ACCOUNTANTS
M-003, Golcha Plaza
Halghar Chowk Raipur (C.G.)
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FINANCIAL REPORT

ST. VINCENT PALLOTTI COLLEGE

KAPA, RAIPUR (C.G)

FINANCIAL YEAR - 2020-2021

MOHD. ARIF & CO.
CHARTERED ACCOUNTANTS,
M-003, GOLCHHA PLAZA,
NAL GHAR CHOWK, RAIPUR (C.G.)
PHONE : 2437174
Email : mdarif_ca@rediffmail.com

AUDITOR'S REPORT

We have examined the Balance Sheet of ST. VINCENT PALLOTTI COLLEGE, RAIPUR (C.G.) as at 31st March, 2021 and the Income & Expenditures Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information & explanations which to the best of my knowledge & belief were necessary for the purposes of the audit. In my opinion, proper Books of Account have been kept by the Branch office of the Trust, subject to the comments given below :

1. That these financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. That we have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. That this Interim period Audit is conducted on request of the Management.
4. That we have not physically verified the Cash in Hand & Fixed Assets as on 31st March, 2021.

In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view -

- <i> In the case of the Balance Sheet, of the state of affairs of the above named society as at 31st March, 2021 and
- <ii> In the case of the Income & Expenditures Account of the Net Surplus/ Deficit of its accounting year ended 31st March, 2021.

Date : 25.11.2021.
Place : Raipur



M/s/Mohd. Arif & Co.
Chartered Accountants

Proprietor
Membership No. : 070245
Name : Mohd. Arif
Regn. No. : 001737C
UDIN : 21070245AAAADA6506

ST. VINCENT PALLOTTI COLLEGE, RAIPUR (C.G.)

BALANCE SHEET AS ON 31ST MARCH, 2021

CAPITAL & LIABILITIES		AMOUNT	PROPERTY & ASSETS	AMOUNT
GENERAL FUND :			FIXED ASSETS :	
As per last Balance Sheet.	8423112.97		As per Schedule "A" attached.	
Add : Surplus for the year.	5211986.19		Cost.	11266748.08
Add : Transferred for Capital Fund.	<u>188800.00</u>		Less : Depreciation Reserve	<u>8187349.00</u>
	13823899.16			3079399.08
Less : Transferred to Capital Fund being utilised for Capital Expenditures	<u>629489.00</u>	13194410.16	INVESTMENTS :	
			Fixed Deposit with :	
PROVIDENT FUND :			Central Bank of India, Raipur.	12559190.00
As per last Balance Sheet.	178505.00		Accrued Interest (2020-21)	<u>205772.00</u>
Both Contributions.	<u>1621408.00</u>			12764962.00
	1799913.00		DEPOSITS :	
Less : Deposited with P.F. Commissioner.	<u>1796558.00</u>	3355.00	Telephone & Internet Deposit.	10000.00
			Labour Commissioner, Raipur (for Gratuity Cases)	<u>117589.00</u>
ENDOWMENT FUND :				127589.00
As per last Balance Sheet.	3780893.00		INVESTMENTS (ENDOWMENT FUND) :	
Add : Bank Interest (S.B.)	251.00		i> In Fixed Deposits with Central Bank of India.	2497683.00
Add : Bank Interest (F.D.)	<u>282142.00</u>		ii> Receivable from G.F.	11406.00
	4063286.00		iii> T.D.S. (2018-19)	6754.00
Less : Bank Charges	118.00		iv> T.D.S. (2020-21)	16365.00
Less : Excess Interest Reversed.	<u>8079.00</u>	4055089.00	iii> T.D.S. (2019-20)	<u>7021.00</u>
				2539229.00
CAPITAL FUND :			CURRENT ASSETS :	
As per last Balance Sheet.	10826059.08		a> Loans & Advances :	
Add : Transferred from General Fund.	629489.00		Staff Advances.	379500.00
Less : Payments for Computer Reversed.	<u>188800.00</u>		Income Tax (TDS) (2016-17)	59613.00
	11266748.08		Income Tax (TDS) (2017-18)	51676.00
Less : Depreciation Reserve.	<u>8187349.00</u>	3079399.08	Income Tax (TDS) (2018-19)	68738.00
			Income Tax (TDS) (2019-20)	85246.00
CAUTION MONEY :			T.D.S. (Salary) (Old)	12320.00
Collection & Bank Interest	779428.85		T.D.S. (Salary) (2019-20)	22330.00
Add : S.B. Account Interest.	<u>4913.00</u>		Income Tax (TDS) (2020-21)	<u>10378.00</u>
	784341.85			689801.00
Less : Bank Charges .	<u>401.20</u>	783940.65	INVESTMENTS (CAUTION MONEY) :	
			In S.B. Account with C.B.I. (A/c No. 1796800060)	783940.65
CARRIED OVER Rs. :		21116193.89	CARRIED OVER Rs. :	19984920.73



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CAPITAL & LIABILITIES		AMOUNT	PROPERTY & ASSETS		AMOUNT
BROUGHT FORWARD.		21116193.89	BROUGHT FORWARD.		19984920.73
SCHOLARSHIP FUND :			b> Cash & Bank Balances :		
As per last Balance Sheet.	7098.00		i> Cash in Hand.	20414.61	
Add : Receipts.			ii> In S.B. Accounts with :		
Less : Paid to Students.	4000.00	3098.00	<a> Central Bank of India, Raipur (S.B. 1796800015)	38450.92	
OTHER LIABILITIES :			 Central Bank of India, Raipur (S.B. 3453545095)	1141985.25	
T.D.S. Payable (Salary) (2020-21)	-		<c> I.C.I.C.I. Bank, Raipur	1237.38	
Cheques Issued but not presented Maneger H.C.S. Kapa.	52122.00 17737.00	69859.00	<d> Central Bank of India Raipur (S.B. 3731796292)	2142.00	1204230.16
TOTAL Rs. :		21189150.89	TOTAL Rs. :		21189150.89

CERTIFIED : That the above set statements is true & correct and includes all the "Assets & Liabilities" of the "COLLEGE" as on 31st March, 2021.

AS PER OUR REPORT OF EVEN DATE



For M/s. Mohd. Arif & Co.
Chartered Accountants.

Proprietor
Membership No. : 070245
Name : Mohd. Arif

Place : Raipur
Date : 25.11.2021.

CORRESPONDENT

ST. VINCENT PALLOTTI COLLEGE, RAIPUR (C.G.)

SCHEDULE "A" ATTACHED TO & FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2021

FIXED ASSETS :

Sr. No.	Items	Rate of Dep	Cost as on 01.04.2020	Additions/ Soldout during the year	Total	Depreciation Reserve upto 31.03.2020	Depreciation for the year	W.D.V. as on 31.03.2021
1	Equipments	15%	2412694.00	38865.00	2451559.00	1711069.00	111074.00	629416.00
2	Furniture & Fixtures	10%	2069083.20	6600.00	2075683.20	749814.00	132587.00	1193282.20
3	Mementoos	15%	10636.00	0.00	10636.00	10416.00	33.00	187.00
4	Library Books	15%	2170382.88	177871.00	2348253.88	1663031.00	102783.00	582439.88
5	Vehicles	15%	3450.00	165775.00	169225.00	3186.00	24906.00	141133.00
6	Computers	40%	4068513.00	174400.00 (188800.00)	4054113.00	3412378.00 (75520.00)	286902.00	430353.00
7	Musicals Instruments	15%	91300.00	0.00	91300.00	48229.00	6461.00	36610.00
8	Borewell	0%	0.00	65978.00	65978.00	0.00	0.00	65978.00
	TOTAL :		10826059.08	629489.00 (188800.00)	11266748.08	7598123.00 (75520.00)	664746.00	3079399.08

Place : Raipur


Date : 25.11.2021.

For M/s. Mohd. Arif & Co.
Chartered Accountants
RAIPUR
(C.G.)
Proprietor
Membership No. : 070245
Name : Mohd. Arif

ST. VINCENT PALLOTTI COLLEGE, RAIPUR (C.G.)
INCOME & EXPENDITURES ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2021.

EXPENDITURES	AMOUNT	INCOME	AMOUNT
<u>TO SALARIES & ALLOWANCES.</u>	15182084.00	<u>BY INCOME :</u>	
" <u>CONTINGENCIES :</u>		Maintenance Fees.	22437748.00
As per Receipts & Payments Account.	2657157.41	Sale of Prospectus/Forms.	187700.00
<u>LIBRARY :</u>		Xerox/Telephone/Internet/	
(a) <u>Recurring Expenses.</u>		Rent/Electricity, etc. Charges	98890.00
Newspapers	15127.00	E.S.I.C. Refund.	14.60
Periodicals	10769.00		22724352.60
Library Software.	36050.00	" <u>CONTRIBUTION FROM V.P.S.</u>	165775.00
	61946.00	" <u>BANK INTEREST :</u>	
<u>EDUCATIONAL EXPENSES :</u>		S.B. Account.	48604.00
Website Development & Maintenance	81727.00	F.D. Account.	260909.00
<u>NET FACILITIES/COMMUNICATION :</u>		" <u>SUNDRY BALANCES W/B</u>	14700.00
Internet,WiFi Charges	6548.00		
Mobile Charges.	6892.00		
	13440.00		
" <u>DEPRECIATION.</u>			
Depreciation for the year	664746.00		
Less : Depreciation transferred			
Depreciation Reserve			
Account.	664746.00		0.00
" <u>NET SURPLUS :</u>			
Being Excess of Income over			
Expenditures carried over to			
Balance Sheet.	5211986.19		
TOTAL Rs. :	23214340.60	TOTAL Rs. :	23214340.60

AS PER OUR REPORT OF EVEN DATE


 For M/s. Mohd. Arif & Co.
 Chartered Accountants.
 Proprietor
 Membership No. : 070245
 Name : Mohd. Arif

Place : Raipur
 Date : 25.11.2021.

CORRESPONDENT

ST. VINCENT PALLOTTI COLLEGE, RAIPUR (C.G.)
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2021.

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
INCOME :		SALARIES & ALLOWANCES :	
Maintenance Fees.	22437748.00	Pay & D.A.	14049367.00
Sale of Prospectus/Forms.	187700.00	Management's Contribution to P.F.	810704.00
Xerox/Telephone/Internet/		Management's Contribution to ESI	69483.00
Rent/Electricity, etc. Charges	98890.00	Gratuity Paid.	258550.00
E.S.I.C. Refund.	14.60		15188084.00
	22724352.60		
BANK INTEREST :		CONTINGENCIES :	
S.B. Account.	48604.00	As per Annexure "I" annexed.	2657157.41
F.D. Account.	260909.00		
	309513.00	LIBRARY :	
CONTRIBUTION FROM VIDYA PROTSHAHAN SANGH	165775.00	(a) <u>Recurring Expenses</u>	
PROVIDENT FUND ACCOUNT :		Newspapers	15127.00
Employee's Share.	810704.00	Periodicals	10769.00
Management's Share	810704.00	Library Software.	36050.00
	1621408.00		61946.00
		(b) <u>Non Recurring Expenses</u>	
ENDOWMENT FUND :		Library Books	177871.00
Bank Interest (S.B.)	251.00		
Bank Interest (F.D.)	282142.00	EDUCATIONAL EXPENSES :	
	282393.00	Website Development & Maintenance	81727.00
Less : Bank Charges	118.00		
Less : Excess Interest Reversed.	8079.00	NET FACILITIES/COMMUNICATION :	
	274196.00	Internet,WiFi Charges	6548.00
INVESTMENTS :		Mobile Charges.	6892.00
Fixed Deposits with Central Bank of India : Withdrawn	3681880.00		
Accured Interest Reversed (2020-21).	44759.00	CAPITAL EXPENDITURES :	
	3728639.00	Vehicle.	165775.00
INVESTMENT (ENDOWMENT FUND):		Furniture & Fixtures.	6600.00
Accured Interest Reversed	35212.00	Equipments.	38865.00
F.D. Withdrawn.	1500000.00	Computer.	174400.00
	1535212.00	Borewell	65978.00
OTHER LIABILITIES :			451618.00
Cheques issued but not presented.	52122.00	ADVANCES :	
CATION MONEY :		Income Tax (TDS) (2020-21)	10378.00
Collection & Interest	932328.85	P.F. INVESTMENTS :	
Add : Interest on S.B. Account.	4913.00	Deposited with P.F. Commissioner.	1796558.00
	937241.85	SCHOLARSHIP FUND EXPNESES :	
Less : Bank Charges .	401.20	Paid to Students.	4000.00
Less : Refundend to Students.	152900.00		
	783940.65		
CARRIED OVER Rs. :	31193158.25	CARRIED OVER Rs. :	20442778.41



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RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
BROUGHT FORWARD.	31193158.25	BROUGHT FORWARD.	20442779.41
FIXED ASSETS :		INVESTMENTS :	
Payment for Computers Reversed.	188800.00	Fixed Deposits with Central Bank of India, Raipur Accrued Interest (2020-21)	10000000.00 250531.00 10250531.00
LOAN AND ADVANCES		INVESTMENTS (ENDOWMENT FUND):	
Staff Advances.	46500.00	Receiveable from G.F.	11406.00
Advance for Expenses.	2000.00	Accrued Interest (2020-21)	265777.00
	48500.00	Income Tax (TDS) (2020-21)	16365.00
OPENING BALANCES :			293548.00
A> College Fund :		INVESTMENTS (CAUTION MONEY):	
i> Cash in Hand.	53.61	In S.B. A/c with C.B.I. (S.B. 1796800060)	783940.65
ii> In S.B. Accounts with :		OTHER LIABILITIES :	
<a> Central Bank of India, Raipur (S.B. 1796800015)	33057.92	E.S.I.C. Payable (Paid)	15709.00
 Central Bank of India, Raipur (S.B. 3453545095)	1537161.06	T.D.S. (Salary) (2019-20) Paid.	22330.00
<c> I.C.I.C.I. Bank, Raipur	1237.38		38039.00
<d> Corporation Bank, Raipur SB01/11346	9100.00	CLOSING BALANCES :	
<e> Central Bank of India Raipur (S.B. 3731796292)	2000.00	A> College Fund :	
	1582609.97	i> Cash in Hand.	20414.61
		ii> In S.B. Accounts with :	
		<a> Central Bank of India, Raipur (S.B. 1796800015)	38450.92
		 Central Bank of India, Raipur (S.B. 3453545095)	1141985.25
		<c> I.C.I.C.I. Bank, Raipur	1237.38
		<d> Central Bank of India Raipur (S.B. 3731796292)	2142.00
			1204230.16
TOTAL Rs. :	33013068.22	TOTAL Rs. :	33013068.22

CERTIFIED : That the above set statements is true & correct and includes all the "Receipts & Payments" of the "COLLEGE" for the year ending 31st March, 2021.

AS PER OUR REPORT OF EVEN D/



M.D. Arif & Co.
Chartered Accountants.

Membership No. : 070245
Name : Mohd. Arif

CORRESPONDENT

Place : Raipur
Date : 25.11.2021.

ST. VIENCENT PALLOTTI COLLEGE, RAIPUR (C.G.)
ANNEXURE "I" ATTACHED TO FORMING PART OF RECEIPTS & PAYMENTS
ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2021

CONTINGENCIES :

Printing & Stationery	289057.00
Electricity & Water Charges.	201109.00
Repairs & Maintenance.	276372.00
Postage.	712.00
Travelling Expenses.	42469.00
Medical Expenses.	38486.00
Contingent Wages.	67000.00
Honorariums.	499500.00
Advertisements & Publicity.	17325.00
Computer Maintenance.	303565.00
Professional Charges.	125100.00
Affiliation/Course Fees.	184500.00
Registration Fees.	3500.00
N.C.C. Expenses.	16214.00
P.F. Administration Charges.	28001.00
E.D.L.I. Charges.	37425.00
NAAC Visit Expenses	109161.80
Legal Expenses.	68669.00
Staff Welfare.	19125.00
Staff Education.	7180.00
Seminars/Meetings/Conference	7980.00
Function & Gatherings	42777.00
Excess Interst Reversed.	28487.00
Bank Charges.	2474.61
Audit Fees.	25000.00
Vehicle Maintenance	28920.00
Energy Audit	5000.00
Garden Expenses.	18610.00
Interest on T.D.S.	670.00
Education/Medical & other Helps.	10000.00
Taxes	1020.00
Fees Concession.	59852.00
General & Office Expenses.	47078.00
Refreshments.	44818.00
TOTAL Rs. :	2657157.41

Place : Raipur
Date : 25.11.2021.

